

City of Biggs

MEMORANDUM

TO: Honorable Mayor and City Council Members

FROM: G. Michael Vasquez, P.E. – Engineering Staff

DATE: September 20, 2010 City Council Meeting, Prepared September 15, 2010

SUBJECT: North Biggs Estates Cash Bond Release

Requested Action:

Motion authorizing the City Administrator to release cash bonds in the total amount of \$20,500.00 to Community Housing Improvement Program (CHIP) for delivery of water meters and sewer lift station pumps, and slurry seal of Second Street.

Recommendation:

Authorize the City Administrator to release cash bonds in the total amount of \$20,500.00 to Community Housing Improvement Program (CHIP) for delivery of water meters, sewer lift station pumps, and slurry seal of Second Street.

Financial Impact:

None

Background:

At the December 21, 2009 City Council Meeting, the Council approved the North Biggs Estates subdivision. At that time, as an option offered by the Subdivision Map Act, developer Community Housing Improvement Program (CHIP) opted to bond for three items rather than provide/install them prior to receiving approval of the subdivision. The three items and cash bonding amounts are as follows:

- | | |
|---|-------------|
| 1. Provide 60 water meters: | \$15,000.00 |
| 2. Provide two sewer lift station pumps: | \$ 3,500.00 |
| 3. Slurry seal a portion of 2 nd Street: | \$ 2,000.00 |

Total Bonding: \$20,500.00

The developer's contractor has since provided the 60 water meters and two sewer lift station pumps to the City, and has slurry sealed Second Street. These items have been performed to the satisfaction of Public Works and Engineering Staff.